BOND ORDINANCE O-102605 STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the City of New Brunswick, in the County of Middlesex, State of New Jersey on October 21, 2026 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS IN AND BY THE CITY OF NEW BRUNSWICK, IN THE COUNTY OF MIDDLESEX, NEW JERSEY, APPROPRIATING $2,250,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF $2,137,500 BONDS OR NOTES OF THE CITY TO FINANCE PART OF THE COST THEREOF

Purposes:

Purpose	Appropriation & Estimated Cost	Estimated Maximum Amount of Bonds & Notes	Period of Usefulness
a) Acquisition of body-worn cameras for the Police Department, including all related costs and expenditures related thereto.	$2,000,000	$1,900,000	5 years
b) Replacement of fire hoses for the Fire Department, including all related costs and expenditures related thereto.	$6,500	$6,175	15 years
c) Rehabilitation of fire facilities, including all work and materials necessary therefor and incidental thereto.	$45,000	$42,750	10 years
d) Acquisition of fire communications equipment, including all related costs and expenditures thereto.	$198,500	$188,575	10 years
Total	$2,250,000	$2,137,500	

Appropriation: $2,250,000

Bonds/Notes Authorized: $2,137,500

Grants (if any) Appropriated: N/A

Section 20 Costs: $85,000

Useful Life: 5.57 years

Leslie Zeledon, Clerk

The date of first posting of this Notice is November 5, 2026.